

SAYAJI HOTELS (PUNE) LIMITED



Registered Office
Near, Kala Ghoda Circle, Sayajiganj, Vadodara,
Gujarat- 390020 IN

RECORDED TRANSCRIPT OF 8th ANNUAL GENERAL MEETING OF THE COMPANY

Date of Meeting:	Friday, 4th September 2026
Time:	03:05 P.M. IST
Place:	Through Video Conferencing (VC) or Other Audio-Visual Means (OAVM)

Kajal Jain: Very good afternoon to everyone.

I, Kajal Jain, Company Secretary and Compliance Officer of the company, is delighted to welcome you all to the 8th Annual General Meeting of Sayaji Hotels (Pune) Limited for the financial year 2025-26.

I hope you all are doing well and keeping safe and healthy.

It is a pleasure to have you with us today, and we sincerely appreciate your valuable time and continued association with the company.

Abhay Sir, as you are the chairman of the meeting, and the requisite quorum for the meeting is present, I would therefore request you to kindly declare the meeting in order, and permit me to proceed with the proceedings of the 8th Annual General Meeting of Sayaji Hotels (Pune) Limited.

Abhay Chaudhari: Alright, the meeting is called to order. Kajal, you may start with the proceedings.

Kajal Jain: Thank you so much, sir. Now, I would like to introduce the members of the Board of Directors and other panelists who have joined us today.

It is my privilege to welcome and acknowledge the presence of Mr. Abhay Chintaman Chaudhari, Independent Director and Chairman of the Board, as well as Audit Committee and Stakeholder Relationship Committee.

Mr. Thottappully Narayanan Unni, sir, Independent Director and Chairman of Nomination and Remuneration Committee. Mr. Nimeshkumar Natwarlal Gandhi, sir, Independent Director. Mrs. Isha Garg mam, Independent Director. Mr. Priyanshu Kothari, Chief Financial Officer of the company. Mr. Nilesh Gupta, sir, scrutinizer for the Meeting.

Mr. Himanshu Sharma and Mr. KL Vyas, statutory Auditor of the company. Mrs. Reena Bansal, ma'am, Secretarial auditor of the company.

Mr. Ullasvardhan Vishwakarma, and Mr. Puneet Karade from the senior management team.

Other esteemed attendees who have joined as panellists.

I also extend a warm welcome to all our valued shareholders who have joined the meeting from various locations.

I would also like to acknowledge the absence of other Directors who were unable to attend the meeting today due to prior commitments.

Now, I am attending this meeting from corporate office of the company, situated in Indore, Madhya Pradesh, as this Annual General Meeting is being conducted through audio-video conferencing, and in accordance with the applicable guidelines and circular issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time.

Accordingly, the deemed venue of the meeting shall be the registered office of the company, situated Near Kala Ghoda Circle, Sayajiganj, Vadodara, Gujarat, 390020

So, before we proceed with the formal agenda items, I would like to highlight a few important points for the members participating through video conferencing.

Now, your company has taken all the steps to ensure that the shareholders are able to attend and vote at this Annual General Meeting in a seamless manner.

The proceedings of this meeting are being recorded for compliance purpose.

The facility of participation at the Annual General Meeting through video conferencing is being made available on first-come, first-served basis.

Next one, the members have been provided with the facility to exercise their vote right to vote by electronic means both, through remote e-voting and e-voting during the Annual General Meeting.

The remote e-voting facility was made available from 9:00 AM on 1st September 2026, and concluded at 5:00 PM on 3rd September 2026.

As all the members who have joined this meeting are by default placed on mute to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.

Now, the registered speaker shareholder will be unmuted one by one as the question and answer session starts.

Attendees are recommended to use stable Wi-Fi or LAN connections or internet with a good speed to avoid any kind of glitches.

In case of any connectivity issue, participants are advised to collect connect helpline number, as mentioned in the Annual General Media Notice.

Now, the Board of Directors has appointed Mr. Neelesh Gupta, Practising Company Secretary, as the scrutinizer for the meeting.

Based on the report of the scrutinizer, the consolidated result of remote e-voting and the e-voting done at the meeting today will be announced and displayed on the website of the company.

And will also be submitted to the stock exchange as per the requirement under the SEBI listing regulations.

The Registers of Directors and KMP, along with their shareholding, Register of Contracts or arrangements in which Directors are interested, and other statutory registers, are available on the company website, and CDSL e-voting portal will remain accessible to the members for inspection electronically if they so desire.

With this, I would now like to request our Chairman, Mr. Abhay Chintaman Chaudhari sir, to address the shareholders of the company regarding the financial performance of the company during the period under review.

Abhay Chaudhari: Thank you, Kajal.

Dear members, attendees, Co-board members and other senior management personnel who are attending this meeting.

A very good afternoon to all of you.

I, Abhay Chintaman Chaudhari, Independent Director and Chairman of the Board as well as Audit Committee and stakeholders relationship committee of Sayaji Hotels (Pune) Limited.

Warmly welcomes you all at the 8th Annual General Meeting of the Company.

It is my privilege to address you today as we come together to review the performance of your company for a financial year ended, 31st March 2026.

We reflect on the progress made during the year, and look ahead to the opportunities that will shape the company's future.

At the outset, I'd like to thank all of our shareholders for their continued confidence and support.

The board remains committed to strengthening this trust through responsible governance, prudent decision-making, and long-term approach towards value creation.

The financial year 2025-26 has been a year of continued progress, consolidation and strategic development for your Company. The hospitality industry continues to evolve rapidly, driven by changing customer expectations, growing travel demand, digital transformation and the increasing importance of experiences.

Looking ahead, our focus is not only limited to strengthening our existing operations. But we are also working towards creating a diversified hospitality portfolio capable of addressing different customer segments and capturing emerging opportunities to our benefits.

Our continued focus on service quality, Guest satisfaction, Event management, and innovation has also contributed to recognition from the industry. We consider such recognition, as an encouragement to continuously raise our standards and strive for excellence.

Our immediate priorities will remain Centred on strengthening our existing business, Advancing or expansion initiatives, creating sustainable value for all of our stakeholders.

Moving forward, to the financial performance of the company.

I'm pleased to share with you that during the year 2025-26, revenue from operations stood at Rs. 81.35 crores, as compared to 76.76 crores in the previous year. It reflects the strong operational performance continued and the continued market confidence in our brand.

The net profit after tax for the year, has also increased, and stands at 19.66 crores, as against 17.62 crores in the previous year. The earning per share has gone up to 64.53 rupees, as compared to 57.83 rupees in the previous year. The detailed standalone as well as consolidated financial highlights are provided annual reports.

Further, I'm happy to inform you that that our auditor's report for the year 2025-26 contains no adverse remarks or qualifications as such it is not considered required to be read.

Additionally, I'm also happy to inform you that the Secretarial Audit Report is also free from any adverse remarks.

I firmly believe that the strength of the company lies not only in its properties and brand, but also in the people behind them. The employees, the management teams, the business partners who work together every day to deliver our promise of hospitality.

Before I conclude, I sincerely thank our employees, Management team, fellow Directors and all of our stakeholders, which includes shareholders, guests, business partners, suppliers, bankers, and regulatory authorities for their continued dedication, support, and confidence in the company.

I wish you and your families' good health, happiness, and prosperity.

With this, I now request Ms. Kajal Jain, Company Secretary, to take over and proceed with the agenda for today's meeting. Thank you.

Kajal Jain:

Thank you so much, sir.

I would now like to provide a brief overview of the resolution proposed for approval at today's Annual General Meeting.

The notice of the Meeting contains four agenda items, which are being placed before the members for their consideration and approval.

So, the first item of the ordinary business relates to receive, consider, and adopt the audited standalone financial statements of the company for the financial year ended 31st March 2026, together with the reports of the board of Directors and auditor thereon.

which are circulated to all the members of the company under the relevant provision of the Companies Act 2013 by passing ordinary resolution.

Now, the second item of the ordinary business is to receive, consider, and adopt the audited consolidated financial statements of the company for the financial year ended 31st March 2026.

Along with the auditor's report thereon, which are circulated to all the members of the company under the relevant provision of Companies Act 2013 by passing ordinary resolution.

The third agenda item of the ordinary business is to appoint a Director in place of Mr. Zuber Yusuf Dhanani, who retire by rotation at this Annual General Meeting, and being eligible, offer himself for reappointment by passing ordinary resolution.

The fourth and last agenda item of special business is to appoint Mrs. Isha Garg as a non-executive Independent Director of the company for a term of 5 years by passing Special Resolution.

With this, we have covered all the agenda items as set out in the notice of the 8th Annual General Meeting.

This is to inform that for those members who have not yet cast their votes via remote e-voting, the e-voting option will remain open during the Annual General Meeting and will continue for 15 minutes after the conclusion of the meeting.

I request all the shareholders present at today's meeting who have not casted their votes earlier through remote voting to kindly do so now.

I would also like to inform that the company has not received any requests for the speaker registration from shareholders for today's Annual General Meeting.

However, if any shareholder has any query or requires any clarification, they may send the same to our registered email ID provided in the Annual General Meeting Notice.

The Company will ensure that an appropriate response is shared with the concerned shareholder by email in due course.

So, with the kind permission of the Chairman, I would now like to conclude the formal proceedings of the 8th Annual General Meeting of the Company.

Abhay Chaudhari: Yes.

Kajal Jain: On behalf of the Company, I extend my sincere gratitude to all the members, our respected chairman, the Directors of the Company, the Statutory Auditor, Secretarial Auditor, the Scrutinizer of the meeting, our Chief Financial Officer of the Company, and all other attendees for their valuable presence and participation.

With this, the 8th Annual General Meeting of the company stands concluded. Stay safe, and have a great day. Thank you so much.

Abhay Chaudhari: Thank you.

Kajal Jain: Thank you, everyone.