

28th May, 2026

To,
The General Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers Dalal Street,
Fort, Mumbai - 400 001

Subject: Outcome of the Board Meeting

Scrip Code: 544090

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today, i.e., Thursday, 28th May, 2026 had inter alia considered and approved:

- Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2026 along with Auditors Report thereon;
- Audited Standalone and Consolidated Financial Statements for the Financial Year ended 31st March, 2026 along with Auditors Report thereon;

Further, pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirmed that M/s. K.L. Vyas & Company, the Statutory Auditor of the Company, have issued the Audit Reports with unmodified opinion on the aforesaid Audited Standalone and Consolidated Financial Results and Financial Statements.

- Re-appointment of Internal auditor of the company for the Financial year 2026-27;
- Policies and Code of Conduct of the Company as per the latest amendment (if any) from last approved.
- Any other businesses;

The Meeting of the Board of Directors was commenced at 03:52 P.M. IST and concluded at 04:10 P.M. IST.

You are requested to take the above information on your records.

Thanking you.

Yours Faithfully,
For Sayaji Hotels (Pune) Limited

Kajal Jain
Company Secretary and Compliance Officer

Encl: Copy of Standalone and Consolidated Audited Financial Results along with Auditor's Report for the quarter ended 31st March, 2026.

SAYAJI HOTELS (PUNE) LIMITED

Corporate Office: H/1, Scheme No. 54, Vijay Nagar, Indore (MP)-452010 IN

Phone No. +0731-4006666 | **E-mail** cs@shplpune.com

Registered Office: Near, Kala Ghoda Circle, Sayajiganj, Vadodara, Gujarat- 390020 IN

CIN: - L55204GJ2018PLC161133 | **Phone No.:** 0265-2363030 | **Website:** www.shplpune.com

K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)
94141 68167 (M)

E-mail : klvyasca@yahoo.co.in
klvyasca@gmail.com

Ref. No. :

Date :

Independent Auditor's Report on audit of Quarterly and Year to Date Financial Results of Sayaji Hotels (Pune) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Sayaji Hotels (Pune) Limited

Opinion

1. We have audited the accompanying financial results of **Sayaji Hotels (Pune) Limited** ("the company") for the quarter and year ended 31st March, 2026 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the financial results for the quarter and year ended 31st March, 2026:
 - a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibilities for the Financial Results

4. The Company's management and Board of Directors are responsible for the preparation and presentation of these Financial Results that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the recognition and measurement principles laid down in Indian accounting standards prescribed under section 133 of the Act read with relevant Rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial results, the Management and Board of Directors are responsible for assessing the company's ability to continue as going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the company or to cease the operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' responsibilities for the audit of the standalone financial results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



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8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- * Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The annual financial results include the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For K.L. Vyas & Company,
Chartered Accountants,
FRN: 003289C

(K. L. Vyas)

Partner

M.No. 072043

UDIN: 26072043FGGJLS1946

Date: 28.05.2026
Place: Indore



SAYAJI HOTELS (PUNE) LIMITED
CIN : L55204GJ2018PLC161133
Statement of Audited Standalone Financial Results for the Quarter & Year Ended 31st March 2026

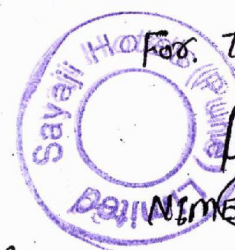
(Rs. In Lakh), except per share data

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1 Revenue						
(a) Revenue from Operations		2,151.53	2,198.18	1,999.77	8,134.66	7,676.46
(b) Other Income		(12.18)	25.77	48.75	66.11	92.96
Total Income		2,139.35	2,223.95	2,048.52	8,200.77	7,769.42
2 Expenses						
(a) Food and Beverages Consumed		256.09	259.73	237.44	958.06	917.08
(b) Employee Benefits Expenses		343.95	362.66	342.45	1,439.41	1,283.55
(c) Finance Costs		3.37	0.25	1.37	9.58	8.44
(d) Depreciation And Amortization Expenses		68.25	63.74	63.65	240.79	240.04
(e) Operating Expenses		686.13	553.40	551.68	2,275.20	2,217.63
(f) Other Expenses		243.35	144.07	312.73	651.65	738.66
Total Expenses		1,601.14	1,383.85	1,509.32	5,574.69	5,405.40
3 Profit/(Loss) before exceptional items & tax (1-2)		538.21	840.10	539.20	2,626.08	2,364.02
4 Exceptional Items		-	-	-	-	-
5 Profit/(Loss) before tax (3-4)		538.21	840.10	539.20	2,626.08	2,364.02
6 Tax expense						
Current tax		154.54	264.33	129.90	655.62	583.46
Deferred tax		(6.97)	6.43	5.21	10.17	30.59
		147.57	270.76	135.11	665.79	614.05
Tax Adjustment Of Earlier Years		-	(5.69)	-	(5.69)	(12.01)
7 Profit/(Loss) for the period (5-6)		390.64	575.03	404.09	1,965.98	1,761.98
8 Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
(i) Actuarial Gain/(Loss) on Defined Benefit Plan		(0.98)	(0.11)	4.21	(1.31)	(8.55)
(ii) Income tax relating to items that will not be reclassified to profit or loss		0.25	0.02	(1.06)	0.33	2.15
(b) Item that will be reclassified to profit or loss (net of tax)		-	-	-	-	-
Other Comprehensive Income for the period from Continuing operations		(0.73)	(0.09)	3.15	(0.98)	(6.40)
9 Total Comprehensive Income (7+8)		389.91	574.94	407.24	1,965.00	1,755.58
10 Paid up equity share capital (face value of Rs. 10/- each)		304.66	304.66	304.66	304.66	304.66
11 Earning per share (EPS)						
Basic		12.82	18.87	13.26	64.53	57.83
Diluted		12.82	18.87	13.26	64.53	57.83

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2026
- The Statutory Auditors of the company has carried out the audit of the financial results for the year ended 31st March 2026 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.
- Company is engaged in only one Operating Segment i.e. Hoteliering.
- The Company has estimated and recognized the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended 31 March 2026. The impact of the same is not material to the results for the year.
- Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

Approved by Audit Committee at It's Meeting held on 28th May, 2026 and recommended to the Board of Director for It's - Consideration and approval. The Board of Director approved the same on 28th May, 2026.



For: The Audit Committee

Nimesh Kumar Natwarla
NIMESH KUMAR NATWARLA
GANDHI

Independent Director

SAYAJI HOTELS (PUNE) LIMITED
BALANCE SHEET AS AT 31ST MARCH 2026

(Amount in Rs. Lakhs)

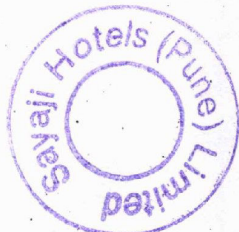
Particulars	As at 31st March,2026	As at 31st March,2025
ASSETS		
1 Non-current assets		
(a) Property, Plant & Equipment	4,114.26	3,987.11
(b) Capital Work-In-Progress	-	140.61
(c) Intangible Assets	0.02	0.02
(d) Investment In Subsidiary, Joint Venture & Associate	2,023.00	2,023.00
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans	580.79	-
(iii) Other Financial Assets	7.74	2.32
(f) Deferred Tax Assets (Net)	433.72	443.56
(g) Other Non-Current Assets	728.86	1,257.55
Total Non-Current Assets	7,888.39	7,854.17
2 Current assets		
(a) Inventories	135.74	132.85
(b) Financial Assets		
(i) Investments	400.52	-
(ii) Trade Receivables	653.66	417.05
(iii) Cash and Cash Equivalents	683.57	253.01
(iv) Bank Balances Other Than (iii) above	-	-
(v) Loans	1,210.45	311.79
(vi) Other Financial Assets	2.05	2.62
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	353.70	282.96
Total Current Assets	3,439.69	1,400.28
TOTAL ASSETS	11,328.08	9,254.45
EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	304.66	304.66
(b) Other Equity	9,915.96	7,950.99
Total Equity	10,220.62	8,255.65
2 LIABILITIES		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	23.32	27.94
(ia) Lease Liabilities	-	-
(ii) Other Financial Liabilities	40.61	35.09
(b) Provisions	133.00	128.36
(c) Deferred Tax Liabilities (Net)	-	-
(d) Deferred Revenue	1.47	2.79
Total Non-Current Liabilities	198.40	194.18
2.2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4.58	4.17
(ii) Trade Payables		
A. total outstanding dues of micro enterprises and small enterprises; and	18.50	18.42
B. total outstanding dues of creditors other than micro enterprises and small enterprises	344.75	328.23
(iii) Other Financial Liabilities	16.49	26.55
(b) Provisions	282.11	226.73
(c) Current Tax Liabilities (Net)	57.62	4.45
(d) Other Current Liabilities	185.01	196.07
Total Current Liabilities	909.06	804.62
TOTAL EQUITY AND LIABILITIES	11,328.08	9,254.45



SAYAJI HOTELS (PUNE) LIMITED
STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

(Amount in Rs. Lakhs)

Particulars	For the year Ended 31-03-2026	For the year Ended 31-03-2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax from continuing operations	2,626.07	2,364.01
Non-cash/Non-Operating adjustment to reconcile profit before tax to net cash		
Depreciation & Amortisation including adjustments	240.80	240.05
Subsidy Amortised related to Property, Plant and Equipment	(1.32)	(1.87)
Excess provision written back	(1.29)	(22.50)
Interest Expense	6.56	5.20
Finance cost on lease payable & Other Financial Liabilities	3.02	3.24
Interest Received	(72.03)	(49.05)
Prepaid Lease income on Security Deposit	(3.66)	(3.47)
Profit on Redemption of Mutual fund Units	(35.08)	(14.77)
Operating profit before Working Capital changes	2,763.07	2,520.84
Adjustments for::		
Increase/(Decrease) in other liabilities	(11.07)	56.48
Increase/(Decrease) in other financial liabilities	(3.89)	1.87
Increase/(Decrease) in provisions	59.98	13.32
Increase/(Decrease) in trade payables	16.59	46.84
Decrease/(Increase) in loans (financial assets)	(1,479.45)	(309.60)
Decrease/(Increase) in other non-current asset	(10.06)	(7.85)
Decrease/(Increase) in Inventories	(2.88)	11.73
Decrease/(Increase) in trade receivable	(236.61)	(147.16)
Decrease/(Increase) in other assets	(70.74)	(27.17)
Decrease/(Increase) in other financial assets	(4.85)	7.56
Cash generated from operations	1,020.09	2,166.86
Taxes (Paid)/Refund	(596.76)	(552.95)
Net Cash from Operating Activity (A)	423.33	1,613.91
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(227.34)	(264.86)
Capital advances	538.74	-
Investment made in Subsidiaries	-	(1,208.00)
Investment in Mutual Funds	(400.52)	-
Profit on Redemption of Mutual fund Units	35.08	14.77
Interest Received	72.03	49.05
Net Cash Flow from Investing Activity(B)	17.99	(1,409.04)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Preference Shares	-	(0.01)
Preference Dividend Paid	-	-
Repayment of Long Term Borrowings	(4.62)	(3.95)
Proceeds of Short Term Borrowings	0.42	(160.44)
Interest and other borrowing cost paid	(6.56)	(5.20)
Net cash used in Financing Activity (C)	(10.76)	(169.60)
Net increase/decrease in cash and cash equivalents(A+B+C)	430.56	35.27
Cash and cash equivalents at the beginning of the year	253.01	217.74
Cash and cash equivalents at the close of the year	683.57	253.01
Notes:		
1. The above cash flow statement has been prepared under the indirect method set out in Ind AS -7 'Statement of Cash Flows'.		
2. For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprises the followings:		
	For the year Ended 31-03-2026	For the year Ended 31-03-2025
Balance with Banks	215.69	103.77
Cash on hand	10.98	5.03
Balance with Liquid Fund	456.90	144.21
	683.57	253.01



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Independent Auditor's Report on audit of Quarterly and Year to Date Consolidated Financial Results of Sayaji Hotels (Pune) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Sayaji Hotels (Pune) Limited

Opinion

1. We have audited the accompanying consolidated financial results of **Sayaji Hotels (Pune) Limited** ("the company") and its subsidiary (the Company and its Subsidiary together referred to as "the Group") for the quarter and year ended 31st March, 2026 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results for the quarter and year ended 31st March, 2026:
 - a. include the financial results for the year ended 31st March, 2026, of the following entity:

Subsidiary :

 - i. Super Civiltech Private Limited;
 - b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information for the quarter and year ended 31st March, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act, 2013("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of



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India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

4. These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.
5. The Company's management and Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the recognition and measurement principles laid down in Indian accounting standards prescribed under section 133 of the Act read with relevant Rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the Consolidated Financial Results, the respective Management and Board of Directors of the companies included in the Group, are responsible for assessing the ability of each company to continue as going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the company or to cease the operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditors' responsibilities for the audit of the consolidated financial results

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an



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auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- * Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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- * Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- * Obtain sufficient appropriate audit evidence regarding the financial results of the entity within the Group to express an opinion on the consolidated financial results. We are responsible for the directions, supervision and performance of the audit of financial results of such entity included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

12. The annual consolidated financial results include the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For K.L. Vyas & Company,
Chartered Accountants,
FRN: 003289C

(K. L. Vyas)
Partner
M.No. 072043

UDIN: 26072043CQYRGH5976



Date: 28.05.2026
Place: Indore

SAYAJI HOTELS (PUNE) LIMITED
CIN : L55204GJ2018PLC161133
Statement of Audited Consolidated Financial Results for the Quarter & Year Ended 31st March, 2026

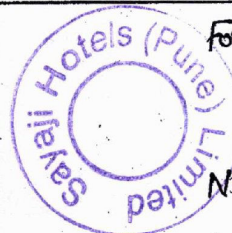
(Rs. In Lakh), except per share data

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Revenue					
(a)	Revenue from Operations	2,151.53	2,198.18	1,999.77	8,134.66	7,676.46
(b)	Other Income	(39.51)	33.52	34.10	38.78	50.70
	Total Income	2,112.02	2,231.70	2,033.87	8,173.44	7,727.16
2	Expenses					
(a)	Food and Beverages Consumed	256.10	259.73	237.43	958.07	917.08
(b)	Employee Benefits Expenses	343.95	362.66	342.46	1,439.41	1,283.55
(c)	Finance Costs	3.37	0.28	1.37	9.62	8.59
(d)	Depreciation And Amortization Expenses	68.26	63.74	63.66	240.80	240.05
(e)	Operating Expenses	686.13	553.38	551.68	2,275.20	2,217.63
(f)	Other Expenses	243.51	144.12	332.63	652.52	759.47
	Total Expenses	1,601.32	1,383.91	1,529.23	5,575.62	5,426.37
3	Profit/(Loss) before exceptional items & tax (1-2)	510.70	847.79	504.64	2,597.82	2,300.79
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	510.70	847.79	504.64	2,597.82	2,300.79
6	Tax expense					
	Current tax	154.54	264.33	129.90	655.62	583.46
	Deferred tax	(6.96)	2.94	9.61	7.59	31.03
	Tax Adjustment Of Earlier Years	147.58	267.27	139.51	663.21	614.49
		(0.04)	(5.69)	-	(5.73)	(8.42)
7	Profit/(Loss) for the period (5-6)	363.16	586.21	365.13	1,940.34	1,694.72
8	Other Comprehensive Income					
(a)	Items that will not be reclassified to profit or loss					
(i)	Actuarial Gain/(Loss) on Defined Benefit Plan	(0.98)	(0.11)	4.21	(1.31)	(8.55)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.25	0.02	(1.06)	0.33	2.15
(b)	Item that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
	Other Comprehensive Income for the period from Continuing operations	(0.73)	(0.09)	3.15	(0.98)	(6.40)
9	Total Comprehensive Income (7+8)	362.43	586.12	368.28	1,939.36	1,688.32
	Net profit from continuing operations attributable to					
	Owners of the parent	363.16	586.21	365.13	1,940.34	1,694.72
	Non controlling interests	-	-	-	-	-
	Other Comprehensive Income attributable to					
	Owners of the parent	(0.73)	(0.09)	3.15	(0.98)	(6.40)
	Non controlling interests	-	-	-	-	-
	Total Comprehensive Income attributable to	362.43	586.12	368.28	1,939.36	1,688.32
	Owners of the parent	-	-	-	-	-
	Non controlling interests	-	-	-	-	-
10	Paid up equity share capital (face value of Rs. 10/- each)	304.66	304.66	304.66	304.66	304.66
11	Earning per share (EPS)					
	Basic	11.92	19.24	11.99	63.69	55.63
	Diluted	11.92	19.24	11.99	63.69	55.63

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2026.
- The Statutory Auditors of the group has carried out the audit of the financial results for the quarter and year ended 31st March 2026 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.
- Company is engaged in only one Operating Segment i.e. Hoteliering.
- The Company has estimated and recognized the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended 31 March 2026. The impact of the same is not material to the results for the year.
- Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

Approved by Audit Committee at it's Meeting held on 28th May, 2026 and recommended to the Board of Director for its Consideration and approval. The Board of Director approved the same on 02th May, 2026.



For the Audit Committee

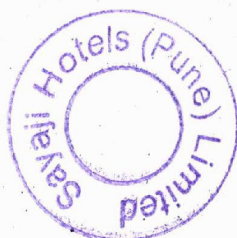
Nimesh Kumar Natwarial Gandhi
NIMESH KUMAR NATWARIAL
GANDHI

Independent Director

SAYAJI HOTELS (PUNE) LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2025

(Amount in Rs. Lakhs)

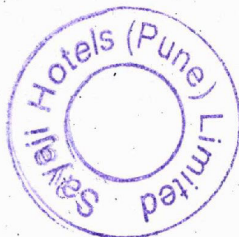
Particulars	As at 31st March,2026	As at 31st March,2025
ASSETS		
1 Non-current assets		
(a) Property, Plant & Equipment	4,114.26	3,987.11
(b) Capital Work-In-Progress	-	140.61
(c) Intangible Assets	0.02	0.02
(d) Goodwill on Consolidation	2.65	2.65
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	7.74	2.32
(f) Deferred Tax Assets (Net)	440.42	447.65
(g) Other Non-Current Assets	3,222.99	3,228.69
Total Non-Current Assets	7,788.08	7,809.05
2 Current assets		
(a) Inventories	135.74	132.85
(b) Financial Assets		
(i) Investments	400.52	-
(ii) Trade Receivables	653.66	417.05
(iii) Cash and Cash Equivalents	684.42	253.69
(iv) Bank Balances Other Than (iii) above	-	-
(v) Loans	1,210.46	282.59
(vi) Other Financial Assets	2.05	2.62
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	355.79	284.96
Total Current Assets	3,442.64	1,373.76
TOTAL ASSETS	11,230.72	9,182.81
EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	304.66	304.66
(b) Other Equity	9,816.97	7,877.61
Total Equity	10,121.63	8,182.27
2 LIABILITIES		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	23.32	27.94
(ia) Lease Liabilities	-	-
(ii) Other Financial Liabilities	40.61	35.09
(b) Provisions	133.00	128.36
(c) Deferred Tax Liabilities (Net)	-	-
(d) Deferred Revenue	1.47	2.79
Total Non-Current Liabilities	198.40	194.18
2.2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4.58	4.17
(ia) Lease Liabilities	-	-
(ii) Trade Payables		
A. total outstanding dues of micro enterprises and small enterprises; and	18.50	18.42
B. total outstanding dues of creditors other than micro enterprises and small enterprises.	344.88	328.23
(iii) Other Financial Liabilities	16.49	26.54
(b) Provisions	282.38	227.01
(c) Current Tax Liabilities (Net)	57.62	4.45
(d) Other Current Liabilities	186.24	197.54
Total Current Liabilities	910.69	806.36
TOTAL EQUITY AND LIABILITIES	11,230.72	9,182.81

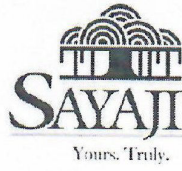


SAYAJI HOTELS (PUNE) LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Amount in Rs. Lakhs)		
Particulars	For the year Ended 31-03-2026	For the year Ended 31-03-2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax from continuing operations	2,597.82	2,300.79
Non-cash/Non-Operating adjustment to reconcile profit before tax to net cash		
Depreciation & Amortisation including adjustments	240.80	240.05
Subsidy Amortised related to Property, Plant and Equipment	(1.32)	(1.87)
Excess provision written back	(1.29)	(22.51)
Interest Expense	6.59	5.35
Finance cost on lease payable & Other Financial Liabilities	3.02	3.24
Interest Received	(44.70)	(6.71)
Prepaid Lease income on Security Deposit	(3.66)	(3.47)
Profit on Redemption of Mutual fund Units	(35.08)	(14.77)
Operating profit before Working Capital changes	2,762.18	2,500.10
Adjustments for::		
Increase/(Decrease) in other liabilities	(11.87)	57.95
Increase/(Decrease) in other financial liabilities	(3.89)	1.87
Increase/(Decrease) in provisions	59.99	13.40
Increase/(Decrease) in trade payables	16.72	46.77
Decrease/(Increase) in loans (financial assets)	(898.66)	(280.40)
Decrease/(Increase) in other non-current assets	(533.05)	(1,182.59)
Decrease/(Increase) in Inventories	(2.88)	11.73
Decrease/(Increase) in trade receivable	(236.04)	(147.16)
Decrease/(Increase) in other assets	(70.83)	(26.86)
Decrease/(Increase) in other financial assets	(4.85)	(0.44)
Cash generated from operations	1,076.82	994.37
Taxes (Paid)/Refund	(596.76)	(552.95)
Net Cash from Operating Activity (A)	480.06	441.42
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(227.35)	(264.85)
Capital advances	538.75	
Investment in Mutual Funds	(400.52)	
Profit on Redemption of Mutual fund Units	35.08	14.77
Interest Received	44.70	6.71
Net Cash Flow from Investing Activity(B)	(9.34)	(243.37)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Preference Shares	-	(0.01)
Repayment of Long Term Borrowings	(33.82)	(3.95)
Proceed from Short Term Borrowings	0.42	(160.45)
Interest and other borrowing cost paid	(6.59)	(5.35)
Net cash used in Financing Activity (C)	(39.99)	(169.76)
Net increase/decrease in cash and cash equivalents(A+B+C)	430.73	28.29
Cash and cash equivalents at the beginning of the year	253.69	225.40
Cash and cash equivalents at the close of the year	684.42	253.69
Notes:		
1. The above cash flow statement has been prepared under the indirect method set out in Ind AS -7 'Statement of Cash Flows'.		
2. For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprises the followings:		
	For the year Ended 31-03-2026	For the year Ended 31-03-2025
Balance with Banks	216.51	104.39
Cash on hand	11.01	5.09
Balance with Liquid Fund	456.90	144.21
	684.42	253.69

(Handwritten signature)





22nd April, 2026

To,
The General Manager,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai- 400001

**Subject: Disclosure pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-
POD1/P/CIR/2023/172, dated October 19, 2023 w.r.t. fund raising by issuance of Debt
Securities by Large Entities**

Scrip Code: 544090

Dear Sir/Madam,

With reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-POD1/P/CIR/2023/172, dated October 19, 2023 w.r.t fund raising by issuance of Debt Securities by Large Entities, and Disclosure and compliances thereof by such Large Corporates.

In this regard, we confirm that Sayaji Hotels (Pune) Limited ("The Company") does not fall in the category of Large Corporates as per the applicability criteria of the aforementioned SEBI Circular for the period ended on 31st March, 2026.


Kindly take the above information on record.

Thanking You,

Yours Faithfully

For Sayaji Hotels (Pune) Limited


Kajal Jain
Company Secretary and Compliance Officer


Priyanshu Kothari
Chief Financial Officer



CERTIFICATE

[Under Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors
Sayaji Hotels (Pune) Limited
Near, Kala Ghoda Circle, Sayajiganj, Vadodara, Gujarat- 390020 IN

We the undersigned, in our respective capacities as Whole-Time Director and Chief Financial Officer of Sayaji Hotels (Pune) Limited ("the Company") to the best of our knowledge and belief certify that:

(A) We have reviewed the Financial Results for the quarter ended 31st March, 2026 and that to the best of our knowledge and belief, we state that:

- 1) This result does not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- 2) This result together presents a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- 3) No transactions entered into by the Company during the period which are fraudulent, illegal or violate the Company's code of conduct.

(B) We hereby declare that all the members of the Board of Directors and Executive Committee have confirmed compliance with the Code of Conduct as adopted by the Company.

(C) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

SAYAJI HOTELS (PUNE) LIMITED

Corporate Office: H/1, Scheme No. 54, Vijay Nagar, Indore (MP)-452010 IN

Phone No. +0731-4006666 | **E-mail** cs@shlpune.com

Registered Office: Near, Kala Ghoda Circle, Sayajiganj, Vadodara, Gujarat- 390020 IN

CIN: - L55204GJ2018PLC161133 | **Phone No.:** 0265-2363030 | **Website:** www.shlpune.com



(D) We have indicated to the auditors and the Audit committee:

- (a) significant changes in internal control over financial reporting during the quarter ended 31st March, 2026;
- (b) significant changes in accounting policies during the period and that the same have been disclosed in the notes of the financial statements; and
- (c) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Sayaji Hotels (Pune) Limited

Zuber Yusuf Dhanani
Whole Time Director
DIN-08097604

Priyanshu Kothari
Chief Financial Officer

Date: 28th May, 2026
Place: Indore

SAYAJI HOTELS (PUNE) LIMITED

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