

SAYAJI HOTELS (PUNE) LIMITED



Registered Office

Near, Kala Ghoda Circle, Sayajiganj, Vadodara, Gujarat-
390020 IN

RECORDED TRANSCRIPT OF 7th ANNUAL GENERAL MEETING OF THE COMPANY

Date of Meeting:	Wednesday, 17th September 2025
Time:	01:00 P.M. IST
Place:	Through Video Conferencing (VC) or Other Audio-Visual Means (OAVM)

"CS Puneet Karade "

good afternoon everyone. Abhay Sir , I request you are the chairperson of this meeting. So with your permission, I may proceed with the proceedings of annual general meeting.

"Abhay Chaudhari- Chairman"

You please start, you can proceed with the proceedings.

"CS Puneet Karade "

Thank you sir. Beside I Puneet Karade Company Secretary and Compliance Officer of Sayaji Group, I am delighted to welcome you to all the 7th Annual General Meeting of being conducted through audio video conferencing in compliance with the guidelines issued by Ministry of Corporate Affairs. And Securities and exchange Board of India. Before we proceed further, I would like to introduce to you all the board members and other panelists who have joined this meeting. It is my honour to welcome and acknowledge the presence of following esteemed individuals who have joined us today. We are privileged to have with this.

"CS Puneet Karade "

Mr. Abhay Chintaman Chaudhari , Chairman of Board as well as Audit Committee and Stakeholder Relationship Committee And also who is the chairperson of this meeting, Mr. Thottappully Narayanan Unni, Chairman of Nomination remuneration committee, Mr. Raoof Razak Dhanani Sir Director of the company, Mrs. Suchitra Dhanani Madam, the director of the company.

"CS Puneet Karade "

Mr. Sandesh Khandelwal Sir, group chief financial officer of the company of the group Mr. Priyanshu Kothari chief Financial officer of the company, Mr. Neelesh Gupta Scrutinizer for the meeting and other as team members, may I know Mr. Himanshu Sharma who has joined from our statutory auditor on behalf of K.L. Vyas & Company .

"CS Puneet Karade "

And all the other panelists I welcome to this annual general meeting of it. Now I request the chairperson of this meeting, Mr. Abhay Chintaman Chaudhari to kindly continue with the proceedings of the meeting.

"Abhay Chaudhari- Chairman"

Thank you. Dear members are very good afternoon to everyone. I, independent director in the board as well as some committees of the company. Welcome you all to the 7th annual general meeting of the Sayaji Hotels Pune Limited.

"Abhay Chaudhari- Chairman"

It's a significant occasion where we meet to reflect and deliberate upon our achievements future prospects, and make arrive at important decisions that shape our future course of our organization. As a chairman, it is my honour to address you today and express my gratitude.

"Abhay Chaudhari- Chairman"

We are support and trust through the Sayaji journey. I wish you good health, safety to you and your family. As a requested quorum for this meeting is present, I now declare the meeting as called to the order. I am pleased to present the annual report of the company for the financial year 2425.

"Abhay Chaudhari- Chairman"

Since the notice of this meeting was circulated to all the members, I take the same as having read. The directors reported audited financial statements standalone as well as consolidated for the financial year 31st March 2025.

"Abhay Chaudhari- Chairman"

And also shared with you and with your due permission I take them as read. Today, I'm happy to share with you our progress also reflect on our journey and look ahead of, ahead to the exciting opportunities.

"Abhay Chaudhari- Chairman"

The Indian government has continued to focus on tourism and infrastructure development. It has positively impacted the hospitality sectors, various initiatives taken by the government.

"Abhay Chaudhari- Chairman"

And various campaigns. Under schemes where there has been enough allocation in schemes like has definitely boosted domestic travel. Improved connectivity.

"Abhay Chaudhari- Chairman"

Through road rail and regional reports has also increased accessibility to emerging destinations. Over the past years, we faced some headwinds, particularly due to prolonged international conflicts, which significantly disrupted international travel and tourism.

"Abhay Chaudhari- Chairman"

However, we have witnessed a remarkable recovery in domestic travel as more people chose to explore within country. This shift in consumer behaviour presented new opportunities allowing us to do refocus our strategies on local markets and enhance guest experience.

"Abhay Chaudhari- Chairman"

Tailored to domestic preferences. I am pleased to report that this strong domestic demand played a crucial role in helping us meet and in some cases exceed our performance targets. The hotel industry in India has moved from being.

"Abhay Chaudhari- Chairman"

More mere luxury and upper scale rooms that is above. Last in last few decades to a more balanced supply scenario, we focus on product, replicable products, and designs.

"Abhay Chaudhari- Chairman"

Innovative space planning with strict adherence to the quality and finish. This ensures lower procurement costs and expedites installation and feed out time. Your company's philosophy.

"Abhay Chaudhari- Chairman"

Is to achieve long term value to serve the best interests of all the stakeholders and the society. Our focus continues to remain on achieving sustainable growth and delivering value to our shareholders. Let me.

"Abhay Chaudhari- Chairman"

Now, present a few highlights of the financial performance of the company during the financial year 2425. During the last financial year, 2425, total standalone revenue.

"Abhay Chaudhari- Chairman"

For the financial year stood at 7769.4 200000 as compared to 7128.4 200000 in the previous year. Marking an impressive increase of 8.99 %.

"Abhay Chaudhari- Chairman"

This reflects the strong operational performance and continued market confidence in our brand. The net profit after tax for the year is significantly increased and stands at 1761.9 700000.

"Abhay Chaudhari- Chairman"

As compared to rupees 1663.6 800000 in the previous year. Earning per share has gone up to 57.83 as compared to 54.61 in the previous year.

"Abhay Chaudhari- Chairman"

At say we strongly believe that an effective human resource management program is fundamental to driving long term business successes. Our teams are backbone of our operations and we have invested in creating a culture of excellence, meritocracy, and innovation.

"Abhay Chaudhari- Chairman"

We focus on selecting the right talent, providing them with comprehensive training and ensuring they embody the core value of being a CIGN. This approach not only enhances the performance of our employee of our employee but also drives superior customer experience.

"Abhay Chaudhari- Chairman"

Which in turn contributes to the company's success. I would like to convey my appreciation to the employees of CIG for continuously contributing the company with courage conviction, diligence and determination, and also placing the company's interests about their own.

"Abhay Chaudhari- Chairman"

We are committed to deepening customer relationship or delivering superior services that exceed expectations and anticipating evolving needs. As we look ahead, I would like to extend my heartfelt gratitude.

"Abhay Chaudhari- Chairman"

On behalf of the board of directors and myself, to the respected government authorities, local authorities, banking partners, suppliers, shareholders, and every individual who has been part of our journey. It has been an honour to serve you.

"Abhay Chaudhari- Chairman"

And we eagerly anticipate continuing to build this relation, this valuable relationship. Thank you ladies and gentlemen for your time and attention. It is your trust and belief in the company that motivates us to do better every year. With that, I now invite miss Kajal Jain, company secretary and compliance officer to take over and proceed with the agenda for today's meeting miss Kajal Jain.

"CS Kajal Jain "

Thank you so much sir. A very good afternoon to everyone. Hi Kajal Jain company Secretary and Compliance Officer of Sayaji Hotels Pune Limited. Extend a warm welcome on behalf of company to all our esteemed members, directors, auditors, and other participants who have joined us today at the 7th annual general meeting of Sayaji Hotel Pune Limited for the financial year 2024-25.

"CS Kajal Jain "

Now, I am attending this meeting from the Company's Corporate office Indore. The meeting is being conducted through video conferencing and in accordance with the applicable guidelines and circular issued by Ministry of Corporate Affairs and securities in exchange board of India from time to time.

"CS Kajal Jain "

The deemed venue of the meeting shall be the registered office of the company situated near Kala Ghoda Circle ,Sayajiganj, Vadodara, Gujarat. So I would like to mention certain points to keep in knowledge by you all while participating in this meeting through video conferencing.

"CS Kajal Jain "

So our 1st point is the preceding of the meeting are being recorded for compliance purpose. Second one, the facility of participation at the annual general meeting through video conferencing will be made available on 1st come 1st Served basis. The members have been provided with the facility to access their right to vote by electronic means.

"CS Kajal Jain

Both through remotely voting and e voting during the annual general meeting. The remote voting facility was made available from 09:00 A.M. on 13th September 2025 and concluded at 05:00 P.M. on 16th of September 2025. For those members who have not exercised their vote through remotely voting, the e voting facilities available during the annual general meeting and

"CS Kajal Jain "

will remain open for 15 min after the conclusion of the meeting. I request all the shareholders presented today's meeting who have not casted their vote earlier through remote evoting to kindly do so now. All the members who have joined this meeting are by default placed on mute to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.

"CS Kajal Jain "

The registered speaker shareholder will be unmuted one by one as the query session starts. Attendees are recommended to use stable Wi Fi or LAN connections or internet with a good speed to avoid any kind of glitches in case of any connectivity issue, participants are advised to connect helpline number as mentioned in the notice.

"CS Kajal Jain"

The board of Director is appointed Mr. Nilesh Gupta Practicing Company Secretary the scrutinizer for this meeting. Based on the report of the scrutinizer, the combined result of remote e voting and the e voting done at the meeting today will be announced and displayed on the website of the company.

"CS Kajal Jain "

And will also be submitted to the stock exchanges as per the requirement under the SEBI listing regulations. The register of Director and KMB along with their shareholding register of contextual arrangement in which director are interested and other statutory registers are available on the company's website and the CDSL e voting.

"CS Kajal Jain "

Portal will remain accessible to the members for inspection electronically if they so desire. So I would like to provide a brief overview of the resolutions proposed for approval at today's annual general meeting. The notice includes six items which are placed before the shareholders for their approval.

"CS Kajal Jain "

So our 1st item of the ordinary business relates to receive, consider and adopt the audited standalone financial statement of the company for the financial year ended 31st March 2025, together with the report of board of directors and auditors thereon which are circulated to all the members of the company.

"CS Kajal Jain "

Under the relevant provision of companies in 2013 by passing ordinary resolution. 2nd item of the ordinary business is to receive, consider and adopt the audited consolidated financial statement of the company for the financial ended 31st March 2025 along with auditors report thereon.

"CS Kajal Jain "

Which are circulated to all the members of the company under the relevant provision of the companies of 2013 by passing ordinary resolution. Our 3rd item of ordinary business is to appoint a director in place of Mr. Raoof Razak Dhanani who retires by rotation at this annual general meeting and being eligible offer himself for reappoint.

"CS Kajal Jain "

By passing ordinary resolution. So with this, we completed our ordinary business. The 4th item of the special business is to appoint a Ms Reena Bansal and associates company secretaries as a secretarial auditor of the company for a period of five years commencing from the conclusion of the 7th annual general meeting till the conclusion of 12th annual general meeting of the.

"CS Kajal Jain "

Company will be held in financial Year 2029-30 subject to their eligibility under section 204 sub section one of companies act 2013 on such remuneration as maybe mutually agreed by and between the board of directors of the company and the said auditor by passing ordinary resolution. The 5th item of special business is to increase the borrowing limit of company under section 180.

"CS Kajal Jain "

Subsection one subclause C of companies act 2013 for the amount any time shall not exceed the sum of rupees 200 crore by passing special resolutions. So as the last agenda of our notice is to approve providing of financial assistance by way of Loan guarantee security pursuant to section 185 companies act 2013 of an.

"CS Kajal Jain"

Aggregate amount not exceeding group is 200 crores by passing special resolution. So with this, we are done with all the agenda items of the notice. I would also like to inform you that the company has not received any speaker registrations from shareholders for this annual general meeting. However, if any shareholder has a query, they may send it to the email address provided in the AGM notice. The company will ensure that appropriate response is shared via email in due course. So with the time permission of the Chairman, Mr. Abhay Chintaman Chaudhary I would like to conclude the formal proceedings of the AGM.

"Abhay Chaudhari- Chairman"

You may conclude.

"CS Kajal Jain "

I extend my sincere gratitude to all the members, our respected chairman sir, directors of the company, the statutory , secretarial and internal auditors, of the company, Mr. Priyanshu Kothari CFO, scrutinizer Mr. Nilesh Gupta, Mr Sandesh Khandelwal., our group CFO ,Mr. Puneet Karade our group company secretary.

"CS Kajal Jain "

And all the other attendees for their value valuable presence and participation. With this, the meeting stands concluded. Stay safe and have a great day. Thank you.

"Abhay Chaudhari- Chairman"

Thank you. Good day everyone.

"CS Kajal Jain"

Thank you. Thanks to everybody.