

26th May, 2025

To,
The Secretary,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

<u>Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015

<u>Ref.: Intimation given under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015 dated 22<sup>nd</sup> March, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in reference to the above, we hereby inform you that the corporate guarantee given by the company earlier in favour of Axis Bank Limited has now being released by Axis bank limited and Sayaji hotels Limited upon agreeing mutually.

This disclosure is being made in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023. The details of the released of the corporate guarantee are enclosed herewith as per **Annexure-A** to this letter.

This is for your information and record.

Thanking You.

Yours Faithfully

For Sayaji Hotels (Pune) Limited

**Kajal Jain Company Secretary and Compliance Officer** 



Website: www.shplpune.com



## **ANNEXURE-A**

## The details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S No.	PARTICULARS	DETAILS
1	Name of party for which such guarantees or indemnity or surety was given	Sayaji Hotels Limited
2	Whether the promoter/promoter group/ group companies have any interest in this transaction, If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Company and Sayaji Hotels Limited have common promoters. The said transaction was done on arm's length basis.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company had given a Corporate Guarantee of ₹75,00,00,000/- (Rupees Seventy-Five Crores Only) in favour of Axis Bank Limited for the loan taken by Sayaji Hotels Limited for business purposes. However, the Company has now released this Corporate Guarantee upon agreeing with bank mutually.
4	Impact of such guarantees or indemnity or surety on listed entity.	



## SAYAJI HOTELS (PUNE) LIMITED, CORPORATE OFFICE

Address: C/o H/1, Scheme No. 54, Vijay Nagar, Indore (MP)-452010 IN
Phone No. +0731-4006666 | E-mail cs@shplpune.com
Regd.Office: Near, Kala Ghoda Circle, Sayajiganj, Vadodara, Gujarat-390020 IN
CIN: - L55204GJ2018PLC161133 | Phone No.: 0265-2363030

Website: www.shplpune.com