Yours. Truly.

5th August, 2024

To,
The General Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers Dalal Street,
Fort, Mumbai - 400 001

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Board of Directors of the Company at their meeting held today i.e. Monday, 5th August July, 2024 had inter alia considered and approved;

I. The Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2024;
II. Authorization of Key Managerial Personnel to determine the materiality;
III. Alteration of the policy for Procedure of Inquiry in case of Leak of Unpublished Price Sensitive Information;
IV. Corporate Social Responsibility Policy of the Company

The Meeting of the Board of Directors was commenced at 03:42 P.M. IST and concluded at 04:45 PM. IST.

You are requested to take the above information on record.

Thanking you,

Yours Faithfully,

For Sayaji Hotels (Pune) Limited

Kajal Jain
Digitally signed by Kajal Jain
Date: 2024.08.05 16:58:44 +05'30'

Kajal Jain
Company Secretary and Compliance Officer

SAYAJI HOTELS (PUNE) LIMITED, CORPORATE OFFICE

Address : C/o Amber Convention Centre , Bypass Rd ,Near Best Price,
Hare Krishna Vihar , Nipania, Indore (MP)-452010 | **Phone No.** +0731-475000 | **E-mail** cs@shplpune.com
Regd.Office : F1 C3 Sivavel Apartment 2 Alagappa Nagar, Zamin Pallavaram,Chennai, (TN)-600117
CIN:- L55204TN2018PLC122599 | **Phone No. :** 044-29871174
Website : www.shplpune.com

K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001

0294 - 2521088 (O)
94141 68167 (M)

E-mail : klvyasca@yahoo.co.in
klvyasca@gmail.com

Ref. No. : Date :

UDIN: 24402560BKCDTB2934

Limited Review Report on Unaudited Standalone Financial Results of Sayaji Hotels (Pune) Limited for the quarter ended 30th June 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

Board of Directors of Sayaji Hotels (Pune) Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Sayaji Hotels (Pune) Limited (the company) for the quarter ended 30th June, 2024 ("the Statement"), being submitted by the company, pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "*Interim Financial Reporting" ("Ind As 34")*, prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Financial Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified undersection 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting principles generally

K. L. VYAS & CO. UDAIPUR CHARTERED ACCOUNTANTS accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matter**

We draw attention to Note No.4 in respect of approval of scheme of arrangement by The Hon'ble National Company Law Tribunal (NCLT), Chennai, vide Order dated July 11, 2023 ("Order"). The Scheme became effective from August 01, 2023, upon filing of the order with Registrar of Companies. Accordingly, the figures of corresponding quarter ended 30th June 2023, have been restated. These restated figures of demerged undertaking of Pune & Baroda as given in the results are not audited/ reviewed and same have been provided by the management as per the approved scheme.

Our conclusion is not modified in respect of this matter.

For K.L .Vyas & Company,
Chartered Accountants,
FRN:003289C

(Himanshu Sharma)
Partner
M.No.402560
UDIN: 24402560BKCDTB2934

Date:05-08-2024
Place: Indore

SAYAJI HOTELS (PUNE) LIMITED
CIN : L55204TN2018PLC122599
Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2024

(Rs. In Lakh), except per share data

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	30.06.2023 (Restated)	31.03.2024 (Audited)	31.03.2024 (Audited)
1	**Revenue**				
(a)	Revenue from Operations	1,714.87	1,640.60	1,944.85	7,046.70
(b)	Other Income	6.43	1.60	36.26	81.72
	Total Income	1,721.30	1,642.20	1,981.11	7,128.42
2	**Expenses**				
(a)	Food and Beverages Consumed	211.16	218.06	236.79	894.14
(b)	Employee Benefits Expenses	322.39	290.04	312.99	1,211.31
(c)	Finance Costs	2.86	1.69	(1.57)	13.01
(d)	Depreciation And Amortization Expenses	56.26	65.15	72.20	281.64
(e)	Operating Expenses	508.97	458.60	613.71	2,068.34
(f)	Other Expenses	101.61	106.30	141.81	466.24
	Total Expenses	1,203.25	1,139.84	1,375.93	4,934.68
3	**Profit/(Loss) before exceptional items & tax (1-2)**	518.05	502.36	605.18	2,193.74
4	**Exceptional Items**	-	-	-	-
5	**Profit/(Loss) before tax (3-4)**	518.05	502.36	605.18	2,193.74
6	**Tax expense**				
	Current tax	139.51	123.64	153.62	526.00
	Deferred tax	5.37	(2.97)	2.61	16.24
		144.88	120.67	156.23	542.24
	Tax Adjustment Of Earlier Years	-	-	(12.18)	(12.18)
7	**Profit/(Loss) for the period (5-6)**	373.17	381.69	461.13	1,663.68
8	**Other Comprehensive Income**				
(a)	Items that will not be reclassified to profit or loss				
	(i) Acturial Gain/(Loss) on Defined Benefit Plan	(1.87)	-	(6.15)	(7.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.47	-	1.55	1.89
(b)	Item that will be reclassified to profit or loss (net of tax)	-	-	-	-
	Other Comprehensive Income for the period from Continuing operations	(1.40)	-	(4.60)	(5.61)
9	**Total Comprehensive Income (7+8)**	371.77	381.69	456.53	1,658.07
10	**Paid up equity share capital (face value of Rs. 10/- each)**	304.66	304.66	304.66	304.66
11	**Earning per share (EPS)**				
	Basic	12.25	12.53	15.14	54.61
	Diluted	12.25	12.53	15.14	54.61

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th Aug 2024.

2 The Statutory Auditors of the company has carried out the limited review of the financial results for the quarter ended 30th June 2024 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.

3 Other income includes 0.47 Lakhs for quarter ended 30th June,2024 and Rs.2.11 Lakhs for quarter and Rs.41.89 Lakhs for the year ended 31st March,2024 on account of amortisation of deferred subsidy received on Property Plant and Equipment from Commissioner of Tourism Government of Gujrat.

SAYAJI HOTELS (PUNE) LIMITED

4 The Hon'ble National Company Law Tribunal (NCLT), Chennai, vide Order dated July 11, 2023 ("Order") has approved the below scheme of arrangement with effect from April 01,2022 (the appointed date). The scheme of Demerger has been effective from 01st August, 2023 & as per the terms of Scheme, the Company has alloted 3046605 equity shares & 8 Preference Shares on 06th September, 2023. The Equity Shares of the company has been listed on BSE Limited on 29th January,2024.The Scheme became effective from August 01, 2023 upon filing of the order with Registrar of Companies. Accordingly, the NCLT order has been considered in preparing the financial results and the figures for the quarter ended 30.06.2023 have been restated.Further the same have been compiled by the Management & have not been subjected to any limited review or audit.

Demerger of Baroda and Pune business (Demerged Undertaking) of Sayaji Hotels Limited to the Company.

Pursuant to the Scheme, all the assets, liabilities, income and expenses of the Demerged undertaking has been transferred to Company from the appointed date & accordingly Financial Statements of FY 2022-23 has been restated. Assets & Liabilities that have been transferred as at 01st April,2022 are as follows-:

Particulars	(Amount in Lakhs)
Non Current Assets	5200.75
Current Assets	527.87
Other Equity	3471.70
Non Current Liabilities	1752.79
Current Liabilities	504.13

5 Company is engaged in only one Operating Segment i.e. Hoteliering.

6 Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

Approved by the Audit committee at its meeting held on Monday 5th August 2024 & recommended to the Board of Directors for their consideration and approval.

The Board had approved the same on 5th August 2024.

Chairman, Audit committee and Board

05.08.2024

SAYAJI HOTELS (PUNE) LIMITED

K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001

0294 - 2521088 (O)
94141 68167 (M)

E-mail : klvyasca@yahoo.co.in
klvyasca@gmail.com

Ref. No. : Date :

UDIN:24402560BKCDTC5024

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024 OF SAYAJI HOTELS (PUNE) LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,
Board of Directors of Sayaji Hotels (Pune) Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Sayaji Hotels (Pune) Limited ("the Parent"), and its subsidiary (the Parent and its Subsidiary together referred to as "the Group") and its share of net profit after tax and total comprehensive income of its subsidiary company for the quarter ended 30th June, 2024 ("the Statement"), being submitted by the Parent company, pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "*Interim Financial Reporting" ("Ind As 34")*, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Contd…2.

K.L. VYAS & CO. UDAIPUR CHARTERED ACCOUNTANTS

K. L. VYAS & COMPANY
CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001

0294 - 2521088 (O)
94141 68167 (M)

E-mail : klvyasca@yahoo.co.in
klvyasca@gmail.com

Ref. No. : Date :

4. The Statement includes the results of the following entities.

Entity	Relationship
Sayaji Hotels (Pune) Limited	Parent
Super Civil tech Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matter**

   We draw attention to Note No.4 in respect of approval of scheme of arrangement by The Hon'ble National Company Law Tribunal (NCLT), Chennai, vide Order dated July 11, 2023 ("Order"). The Scheme became effective from August 01, 2023, upon filing of the order with Registrar of Companies. Accordingly, the figures of corresponding quarter ended 30th June, 2023 have been restated. These restated figures of demerged undertaking of Pune & Vadodara as given in the results are not audited/ reviewed and same have been provided by the management as per the approved scheme.

   Our conclusion is not modified in respect of this matter.

For K.L .Vyas & Company,
Chartered Accountants,
FRN:003289C

(Himanshu Sharma)
Partner
M.No.402560
UDIN: 24402560BKCDTC5024

Date: 05-08-2024
Place: Indore

SAYAJI HOTELS (PUNE) LIMITED
CIN : L55204TN2018PLC122599
Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2024

(Rs. In Lakh), except per share data

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	30.06.2023 (Restated)	31.03.2024 (Audited)	31.03.2024 (Audited)
1	**Revenue**				
(a)	Revenue from Operations	1,714.87	1,640.60	1,944.85	7,046.70
(b)	Other Income	5.76	1.60	36.26	81.72
	Total Income	1,720.63	1,642.20	1,981.11	7,128.42
2	**Expenses**				
(a)	Food and Beverages Consumed	211.16	218.06	236.79	894.14
(b)	Employee Benefits Expenses	322.39	290.04	312.99	1,211.31
(c)	Finance Costs	2.87	1.69	(1.11)	16.39
(d)	Depreciation And Amortization Expenses	56.26	65.15	72.20	281.64
(e)	Operating Expenses	508.97	458.60	613.71	2,068.34
(f)	Other Expenses	102.04	106.30	152.66	477.11
	Total Expenses	1,203.69	1,139.84	1,387.24	4,948.93
3	**Profit/(Loss) before exceptional items & tax (1-2)**	516.94	502.36	593.87	2,179.49
4	**Exceptional Items**	-	-	-	-
5	**Profit/(Loss) before tax (3-4)**	516.94	502.36	593.87	2,179.49
6	**Tax expense**				
	Current tax	139.51	123.64	150.55	522.41
	Deferred tax	8.57	(2.97)	(1.92)	11.71
		148.08	120.67	148.63	534.12
	Tax Adjustment Of Earlier Years	3.59	-	(12.18)	(12.18)
7	**Profit/(Loss) for the period (5-6)**	365.27	381.69	457.42	1,657.55
8	**Other Comprehensive Income**				
(a)	Items that will not be reclassified to profit or loss				
	(i) Acturial Gain/(Loss) on Defined Benefit Plan	(1.87)	-	(6.15)	(7.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.47	-	1.55	1.89
(b)	Item that will be reclassified to profit or loss (net of tax)	-	-	-	-
	Other Comprehensive Income for the period from Continuing operations	(1.40)	-	(4.60)	(5.61)
9	Total Comprehensive Income (7+8)	363.87	381.69	452.82	1,651.94
	Net profit from continuing operations attributable to				
	Owners of the parent	365.27	381.69	457.42	1,657.55
	Non controlling interests	-	-	-	-
	Other Comprehensive Income attributable to				
	Owners of the parent	(1.40)	-	(4.60)	(5.61)
	Non controlling interests	-	-	-	-
	Total Comprehensive Income attributable to				
	Owners of the parent	363.87	381.69	452.82	1,651.94
	Non controlling interests	-	-	-	-
10	**Paid up equity share capital (face value of Rs. 10/- each)**	304.66	304.66	304.66	304.66
11	**Earning per share (EPS)**				
	Basic	11.99	12.53	15.02	54.41
	Diluted	11.99	12.53	15.02	54.41

SAYAJI HOTELS (PUNE) LIMITED

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th Aug 2024.

2 The Statutory Auditors of the company has carried out the limited review of the financial results for the quarter ended 30th June 2024 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.

3 Other income includes 0.47 Lakhs for quarter ended 30th June,2024 and Rs.2.11 Lakhs for quarter and Rs.41.89 Lakhs for the year ended 31st March,2024 on account of amortisation of deferred subsidy received on Property Plant and Equipment from Commissioner of Tourism Government of Gujrat.

4 The Hon'ble National Company Law Tribunal (NCLT), Chennai, vide Order dated July 11, 2023 ("Order") has approved the below scheme of arrangement with effect from April 01,2022 (the appointed date). The scheme of Demerger has been effective from 01st August, 2023 & as per the terms of Scheme, the Company has alloted 3046605 equity shares & 8 Preference Shares on 06th September, 2023. The Equity Shares of the company has been listed on BSE Limited on 29th January,2024.The Scheme became effective from August 01, 2023 upon filing of the order with Registrar of Companies. Accordingly, the NCLT order has been considered in preparing the financial results and the figures for the quarter ended 30.06.2023 have been restated.Further the same have been compiled by the Management & have not been subjected to any limited review or audit.

Demerger of Baroda and Pune business (Demerged Undertaking) of Sayaji Hotels Limited to the Company.

Pursuant to the Scheme, all the assets, liabilities, income and expenses of the Demerged undertaking has been transferred to Company from the appointed date & accordingly Financial Statements of FY 2022-23 has been restated. Assets & Liabilities that have been transferred as at 01st April,2022 are as follows-:

Particulars	(Amount in Lakhs)
Non Current Assets	5200.75
Current Assets	527.87
Other Equity	3471.70
Non Current Liabilities	1752.79
Current Liabilities	504.13

5 The Company acquired a 100% stake in Super Civil Tech Private Limited on December 6, 2023. Consequently, the consolidated financial results for the quarter ended June 30, 2024 and year & quarter ended March 31, 2024 include the subsidiary's figures from the acquisition date. For comparative purposes, the corresponding figures for prior periods reflect the standalone results of the Company before the acquisition.

6 Company is engaged in only one Operating Segment i.e. Hoteliering.

7 Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

Approved by the Audit Committee at its meeting held on Monday 5th August 2024 & recommended to the Board of Directors for their consideration and approval.

The Board had approved the same on 5th Aug. 2024

Chairman, Audit Committee and Board

05.08.2024

SAYAJI HOTELS (PUNE) LIMITED